

ARKANSAS TEACHER RETIREMENT SYSTEM

Schedules of Employer Allocations And Pension Amounts by Employer

June 30, 2021



ARKANSAS TEACHER RETIREMENT SYSTEM
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FOR THE YEAR ENDED JUNE 30, 2021

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Arkansas Teacher Retirement System
Legislative Joint Auditing Committee

Report on the Schedules of Employer Allocations and Pension Amounts by Employer

We have audited the accompanying schedule of employer allocations of the Arkansas Teacher Retirement System, an agency of Arkansas state government, as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2021, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the Arkansas Teacher Retirement System as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

We have audited the basic financial statements of the Arkansas Teacher Retirement System as of and for the year ended June 30, 2021, in accordance with auditing standards generally accepted in the United States of America, and our report dated January 20, 2022, expressed an unmodified opinion on those financial statements.

Purpose of this Report

The purpose of this report is solely for the information and use of the Arkansas Teacher Retirement System's Board of Trustees and management, as well as the Arkansas Teacher Retirement System employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann § 10-4-417, all reports presented to the Legislative Joint Auditing committee are matters of public record, and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Roger A. Norman". The signature is fluid and cursive, with the first name "Roger" being more prominent.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 1, 2022
SA1037521S

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	
2001	Academics Plus Charter School	\$ 974,837	0.2063	%
125	Alma School District	2,842,756	0.6016	
735	Alpena School District	486,461	0.1029	
1339	Arch Ford Education Cooperative	3,121,994	0.6607	
119	Arkadelphia School District	1,401,633	0.2966	
4857	Arkansas Activities Association	163,464	0.0346	
2000	Arkansas Arts Academy	714,850	0.1513	
6875	Arkansas Association of Educational Administrators	77,598	0.0164	
2034	Arkansas Connections Academy	748,661	0.1584	
1-328	Arkansas Correctional School	707,141	0.1496	
1-115	Arkansas Department of Career Education - Rehabilitation Services	1,047,263	0.2216	
1-294	Arkansas Department of Career Education - Workforce Services	253,062	0.0536	
1-405	Arkansas Department of Commerce	102,924	0.0218	
1-017	Arkansas Department of Education	2,768,261	0.5858	
1-406	Arkansas Department of Education	390,037	0.0825	
1-409	Arkansas Department of Health	12,246	0.0026	
1-391	Arkansas Department of Higher Education	96,635	0.0205	
1-403	Arkansas Department of Human Services - Division of Youth Services	4,197	0.0009	
1-407	Arkansas Department of Public Safety	8,292	0.0018	
1-404	Arkansas Department of Workforce Services	105,333	0.0223	
6864	Arkansas Easter Seals	180	0.0000	
1-401	Arkansas Economic Development Commission	-	-	*
1-224	Arkansas Educational Television Network	644,287	0.1363	
1-335	Arkansas Northeastern College	320,050	0.0677	
1349	Arkansas River Education Cooperative	724,282	0.1533	
6870	Arkansas School Boards Association	8,066	0.0017	
1-399	Arkansas School for Math, Sciences and Arts	76,847	0.0163	
1-008	Arkansas School for the Blind	554,387	0.1173	
1-016	Arkansas School for the Deaf	839,635	0.1777	
1-028	Arkansas State University - Beebe	147,754	0.0313	
1-053	Arkansas State University - Jonesboro	518,320	0.1097	
1-364	Arkansas State University - Mid-South Community College	36,081	0.0076	
1-052	Arkansas State University - Mountain Home	8,498	0.0018	
1-029	Arkansas State University - Newport	91,335	0.0193	
1-202	Arkansas Teacher Retirement System	649,123	0.1374	
1-045	Arkansas Tech University	453,910	0.0961	
2008	Arkansas Virtual Academy	979,515	0.2073	
973	Armored School District	420,278	0.0889	
178	Ashdown School District	1,151,163	0.2436	
693	Atkins School District	861,876	0.1824	
674	Augusta School District	411,578	0.0871	
337	Bald Knob School District	1,026,528	0.2172	
365	Barton-Lexa School District	630,175	0.1334	
333	Batesville School District	2,809,942	0.5946	
214	Bauxite School District	1,251,860	0.2649	
637	Bay School District	500,981	0.1060	
592	Bearden School District	464,863	0.0984	
336	Beebe School District	2,788,863	0.5902	
215	Benton School District	4,190,118	0.8867	
385	Bentonville School District	17,240,073	3.6482	
956	Bergman School District	869,176	0.1839	
115	Berryville School District	1,746,774	0.3696	
144	Bismarck School District	786,812	0.1665	
1-295	Black River Technical College	179,290	0.0379	
813	Blevins School District	433,396	0.0917	
586	Blytheville School District	1,843,852	0.3902	
180	Booneville School District	1,074,051	0.2273	
9492	Boston Mountain Education Cooperative	98,028	0.0207	
623	Bradford School District	420,552	0.0890	
630	Brinkley School District	439,732	0.0931	
629	Brookland School District	2,123,615	0.4494	
216	Bryant School District	7,978,230	1.6883	
1333	Buffalo Island Central School District	658,084	0.1393	
705	Cabot School District	9,096,162	1.9248	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	
1165	Caddo Hills School District	\$ 516,625	0.1093	%
727	Calico Rock School District	384,807	0.0814	
396	Camden-Fairview School District	2,316,445	0.4902	
2029	Capital City Lighthouse Charter School	138,738	0.0294	
622	Carlisle School District	574,080	0.1215	
719	Cave City School District	1,088,683	0.2304	
1001	Cedar Ridge School District	803,668	0.1701	
552	Cedarville School District	764,998	0.1619	
1991	Centerpoint School District	941,837	0.1993	
480	Charleston School District	779,649	0.1650	
463	Clarendon School District	555,786	0.1176	
161	Clarksville School District	2,438,834	0.5161	
1002	Cleveland County School District	801,167	0.1695	
662	Clinton School District	1,203,430	0.2547	
1-291	College of the Ouachitas	179,290	0.0379	
555	Concord School District	528,652	0.1119	
479	Conway School District	9,134,043	1.9329	
1359	Conway Vocational Center	209,567	0.0444	
393	Corning School District	704,363	0.1491	
250	Cossatot River School District	990,811	0.2097	
106	Cotter School District	595,642	0.1260	
564	County Line School District	435,167	0.0921	
2012	Covenant Keepers Charter School	-	-	*
990	Craighead County School District Executive Council	-	-	*
1074	Cross County School District	555,909	0.1176	
416	Crossett School District	1,337,536	0.2830	
1354	Crowley's Ridge Education Cooperative	771,505	0.1633	
1-274	Crowley's Ridge Technical Institute	-	-	*
131	Cutter Morning Star School District	427,055	0.0904	
245	Danville School District	759,257	0.1607	
246	Dardanelle School District	1,887,722	0.3995	
1338	Dawson Education Cooperative	1,404,159	0.2971	
547	Decatur School District	540,152	0.1143	
1003	Deer-Mount Judea School District	365,299	0.0773	
224	Dequeen School District	2,197,433	0.4650	
1353	Dequeen-Mena Education Cooperative	785,607	0.1662	
958	Dermott School District	386,342	0.0818	
696	Des Arc School District	474,421	0.1004	
731	Dewitt School District	1,096,548	0.2320	
566	Dierks School District	490,300	0.1038	
159	Dollarway School District	1,138,477	0.2409	
677	Dover School District	1,137,087	0.2406	
531	Drew Central School District	924,461	0.1956	
657	Dumas School District	1,263,777	0.2674	
375	Earle School District	519,265	0.1099	
1-331	East Arkansas Community College	131,960	0.0279	
676	East End School District	561,315	0.1188	
1364	East Poinsett County School District	598,970	0.1268	
351	El Dorado School District	3,662,549	0.7750	
235	Elkins School District	985,146	0.2085	
1004	Emerson-Taylor-Bradley School District	977,405	0.2068	
606	England School District	677,144	0.1433	
2016	E-Stem Public Charter School	2,221,415	0.4701	
765	Eureka Springs School District	706,756	0.1496	
2027	Exalt Academy	342,626	0.0725	
234	Farmington School District	1,943,745	0.4113	
233	Fayetteville School District	11,049,320	2.3382	
6873	First Student	8,909	0.0019	
182	Flippin School District	736,936	0.1559	
539	Fordyce School District	741,872	0.1570	
645	Foreman School District	436,075	0.0923	
213	Forrest City School District	1,931,376	0.4087	
350	Fort Smith School District	14,846,154	3.1416	
601	Fouke School District	957,398	0.2026	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	
133	Fountain Lake School District	\$ 1,259,120	0.2664	%
2039	Friendship Aspire Academy - Little Rock	51,367	0.0109	
2036	Friendship Aspire Academy - Pine Bluff	153,032	0.0324	
2042	Friendship Aspire Academy - Southeast Pine Bluff	211,680	0.0448	
2033	Future School of Fort Smith	180,605	0.0382	
873	Genoa Central School District	942,374	0.1994	
538	Gentry School District	1,404,577	0.2972	
512	Glen Rose School District	861,409	0.1823	
753	Gosnell School District	1,090,943	0.2309	
109	Gravette School District	1,732,002	0.3665	
1350	Great Rivers Education Cooperative	437,560	0.0926	
675	Green Forest School District	1,253,030	0.2652	
129	Greenbrier School District	3,072,361	0.6501	
667	Greene County Tech School District	3,221,009	0.6816	
238	Greenland School District	805,793	0.1705	
221	Greenwood School District	3,252,738	0.6883	
117	Gurdon School District	680,800	0.1441	
1330	Guy Fenter Education Cooperative	467,244	0.0989	
963	Guy-Perkins School District	323,918	0.0685	
2032	Haas Hall Academy - Bentonville	-	-	*
2006	Haas Hall Academy - Fayetteville	812,189	0.1719	
335	Hackett School District	633,443	0.1340	
384	Hamburg School District	1,581,352	0.3346	
521	Hampton School District	559,894	0.1185	
484	Harmony Grove School District - Benton	969,395	0.2051	
458	Harmony Grove School District - Camden	883,011	0.1869	
453	Harrisburg School District	1,194,652	0.2528	
451	Harrison School District	2,413,472	0.5107	
220	Hartford School District	-	-	*
493	Hazen School District	485,737	0.1028	
360	Heber Springs School District	1,294,721	0.2740	
583	Hector School District	550,604	0.1165	
196	Helena-West Helena School District	1,133,398	0.2398	
1-025	Henderson State University	86,583	0.0183	
111	Hermitage School District	407,527	0.0862	
1045	Highland School District	1,520,920	0.3218	
1005	Hillcrest School District	438,717	0.0928	
2041	Hope Academy of Northwest Arkansas	94,829	0.0201	
141	Hope School District	1,946,505	0.4119	
602	Horatio School District	714,668	0.1512	
134	Hot Springs School District	3,733,506	0.7901	
165	Hoxie School District	685,375	0.1450	
732	Hughes School District	-	-	*
625	Huntsville School District	2,070,677	0.4382	
2003	Imboden Area Charter School	48,663	0.0103	
1346	Izard County Consolidated School District	484,330	0.1025	
150	Jackson County School District	758,426	0.1605	
2020	Jacksonville Lighthouse Charter School	565,435	0.1197	
1093	Jacksonville-North Pulaski School District	3,436,380	0.7272	
607	Jasper School District	916,722	0.1940	
135	Jessieville School District	775,039	0.1640	
394	Jonesboro School District	6,026,411	1.2753	
1362	Jonesboro Vocational Center	160,607	0.0340	
228	Junction City School District	635,751	0.1345	
2002	Kipp Delta College Preparatory School	1,439,027	0.3045	
197	Kirby School District	344,029	0.0728	
1000	Lafayette County School District	642,754	0.1360	
136	Lake Hamilton School District	3,857,710	0.8163	
132	Lakeside School District - Hot Springs	2,964,961	0.6274	
116	Lakeside School District - Lake Village	916,694	0.1940	
163	Lamar School District	1,084,662	0.2295	
219	Lavaca School District	723,679	0.1531	
1011	Lawrence County School District	767,908	0.1625	
957	Lead Hill School District	315,020	0.0667	
172	Lee County School District	589,580	0.1248	
237	Lincoln Consolidated School District	906,277	0.1918	
2007	Lisa Academy - Little Rock	2,348,102	0.4969	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage		
2017	Lisa Academy - North Little Rock	\$ -	-	%	*
2019	Little Rock Preparatory Academy	-	-		*
210	Little Rock School District	25,077,564	5.3067		
404	Lonoke School District	1,468,295	0.3107		
181	Magazine School District	490,023	0.1037		
736	Magnet Cove School District	609,205	0.1289		
123	Magnolia School District	2,637,760	0.5582		
503	Malvern School District	1,739,787	0.3682		
331	Mammoth Spring School District	458,856	0.0971		
658	Manila School District	933,382	0.1975		
222	Mansfield School District	726,549	0.1538		
714	Marion School District	3,263,329	0.6906		
203	Marked Tree School District	423,147	0.0895		
597	Marmaduke School District	637,671	0.1349		
195	Marvell-Elaine School District	349,109	0.0739		
535	Mayflower School District	983,076	0.2080		
501	Maynard School District	463,390	0.0981		
242	McCrory School District	544,718	0.1153		
715	McGehee School District	1,128,892	0.2389		
779	Melbourne School District	736,321	0.1558		
208	Mena School District	1,331,099	0.2817		
1371	Metropolitan Vocational Center	225,241	0.0477		
1347	Midland School District	527,255	0.1116		
145	Mineral Springs School District	623,607	0.1320		
330	Monticello School District	1,532,728	0.3243		
1363	Monticello Vocational Center	67,891	0.0144		
186	Mount Ida School District	420,209	0.0889		
964	Mount Vernon-Enola School District	427,282	0.0904		
682	Mountain Home School District	3,168,569	0.6705		
965	Mountain Pine School District	580,904	0.1229		
530	Mountain View School District	1,636,000	0.3462		
126	Mountainburg School District	595,461	0.1260		
756	Mulberry-Pleasant View Bi-County School District	451,787	0.0956		
515	Nashville School District	1,647,984	0.3487		
1-330	National Park Community College	221,168	0.0468		
795	Nemo Vista School District	499,604	0.1057		
702	Nettleton School District	3,418,317	0.7234		
1343	Nevada School District	426,235	0.0902		
545	Newport School District	1,015,791	0.2150		
471	Norfolk School District	409,641	0.0867		
876	Norphlet School District	-	-		*
1-329	North Arkansas College	460,194	0.0974		
1365	North Central Career Center	20,059	0.0042		
212	North Little Rock School District	8,734,384	1.8483		
1332	Northcentral Arkansas Education Cooperative	443,339	0.0938		
1337	Northeast Arkansas Education Cooperative	487,266	0.1031		
2024	Northwest Arkansas Classical Academy	600,060	0.1270		
1-388	Northwest Arkansas Community College	393,100	0.0832		
1351	Northwest Arkansas Education Cooperative	650,092	0.1376		
1-321	Northwest Technical Institute	289,817	0.0613		
704	Omaha School District	400,214	0.0847		
185	Osceola School District	1,252,159	0.2650		
1006	Ouachita River School District	643,096	0.1361		
750	Ouachita School District	402,361	0.0851		
2030	Ozark Montessori Academy	-	-		*
1008	Ozark Mountain School District	619,937	0.1312		
130	Ozark School District	1,527,648	0.3233		
1-314	Ozarka College	71,419	0.0151		
1336	Ozarks Unlimited Resource Education Cooperative	589,774	0.1248		
486	Palestine-Wheatley School District	556,912	0.1179		
724	Pangburn School District	725,709	0.1536		
1344	Paragould School District	2,672,664	0.5656		
386	Paris School District	1,021,784	0.2162		
820	Parkers Chapel School District	639,213	0.1353		

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	
1092	Pea Ridge School District	\$ 1,887,850	0.3995	%
192	Perryville School District	736,784	0.1559	
1-320	Phillips Community College - Dewitt	11,223	0.0024	
1-254	Phillips Community College - University of Arkansas	7,372	0.0016	
571	Piggott School District	716,114	0.1515	
2022	Pine Bluff Lighthouse Charter School	202,843	0.0429	
593	Pine Bluff School District	2,749,563	0.5818	
558	Pocahontas School District	1,629,817	0.3449	
569	Pottsville School District	1,489,883	0.3153	
757	Poyen School District	441,752	0.0935	
232	Prairie Grove School District	1,565,148	0.3312	
2025	Premier High School of Little Rock	73,850	0.0156	
2040	Premier High School of North Little Rock	36,607	0.0078	
188	Prescott School District	831,281	0.1759	
211	Pulaski County School District	13,639,159	2.8862	
1-290	Pulaski Technical College	429,289	0.0908	
2026	Quest Middle School - Pine Bluff	-	-	*
2028	Quest Middle School - West Little Rock	-	-	*
651	Quitman School District	543,330	0.1150	
1335	Rector School District	569,791	0.1206	
1-315	Rich Mountain Community College	96,436	0.0204	
1366	River Valley Career Academy	-	-	*
1114	Rivercrest School District	1,098,488	0.2325	
1348	Riverside School District	687,482	0.1455	
1-386	Riverside Vocational Technical School	144,427	0.0306	
434	Riverview School District	1,221,252	0.2584	
2031	Rockbridge Montessori	-	-	*
108	Rogers School District	14,373,814	3.0416	
847	Rose Bud School District	740,365	0.1567	
209	Russellville School District	5,310,767	1.1238	
565	Salem School District	672,878	0.1424	
2038	Scholarmade Achievement Place	297,790	0.0630	
548	Scranton School District	363,042	0.0768	
1010	Searcy County School District	832,969	0.1763	
443	Searcy School District	3,452,894	0.7307	
139	Sheridan School District	3,236,131	0.6848	
230	Shirley School District	304,604	0.0645	
2023	SIATech Charter School	55,956	0.0118	
110	Siloam Springs School District	3,874,319	0.8199	
395	Sloan-Hendrix School District	595,205	0.1260	
872	Smackover-Norphlet School District	1,039,404	0.2200	
1-344	South Arkansas Community College	225,061	0.0476	
1-392	South Arkansas Developmental Center	356,148	0.0754	
1355	South Central Education Cooperative	358,757	0.0759	
1293	South Conway County School District	1,995,628	0.4223	
251	South Pike County School District	690,659	0.1462	
1-197	Southeast Arkansas College	233,094	0.0493	
1308	Southeast Arkansas Education Cooperative	1,150,333	0.2434	
2037	Southeast Arkansas Preparatory High School	679	0.0001	
1-268	Southern Arkansas University - East Camden	142,590	0.0302	
1-051	Southern Arkansas University - Magnolia	373,259	0.0790	
771	Southside School District - Batesville	1,638,088	0.3466	
536	Southside School District - Bee Branch	587,803	0.1244	
1307	Southwest Arkansas Education Cooperative	375,945	0.0796	
143	Spring Hill School District	497,625	0.1053	
239	Springdale School District	22,426,071	4.7456	
687	Star City School District	1,216,492	0.2574	
568	Stephens School District	-	-	*
227	Strong-Huttig School District	348,986	0.0739	
746	Stuttgart School District	1,405,527	0.2974	
1372	Texarkana Career And Technological Center	-	-	*
184	Texarkana School District	3,756,753	0.7950	
2035	The Excel Center Charter at Goodwill	99,019	0.0210	
608	Trumann School District	1,244,065	0.2633	

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 1

Employer ID	Employer	Actual Employer Contributions	Employer Allocation Percentage	
1009	Two Rivers School District	\$ 741,180	0.1568	%
1-402	University of Arkansas - Cooperative Extension Service	36,352	0.0077	
1-389	University of Arkansas - Fayetteville	91,452	0.0194	
1-256	University of Arkansas - Fort Smith	42,839	0.0091	
1-390	University of Arkansas - Little Rock	13,558	0.0029	
1-400	University of Arkansas - Medical Sciences	11,634	0.0025	
1-005	University of Arkansas - Monticello	82,809	0.0175	
1-006	University of Arkansas - Pine Bluff	12,351	0.0026	
1-318	University of Arkansas Community College - Batesville	106,039	0.0224	
1-327	University of Arkansas Community College - Cossatot	96,924	0.0205	
1-249	University of Arkansas Community College - Hope	66,513	0.0141	
1-220	University of Arkansas Community College - Morrilton	154,698	0.0327	
1-054	University of Central Arkansas	1,174,293	0.2485	
747	Valley Springs School District	691,350	0.1463	
863	Valley View School District	2,214,004	0.4685	
560	Van Buren School District	5,335,408	1.1290	
698	Vilonia School District	2,689,576	0.5691	
794	Viola School District	402,704	0.0852	
513	Waldron School District	1,393,452	0.2949	
113	Warren School District	1,327,430	0.2809	
1373	Warren Vocational Center	73,801	0.0156	
154	Watson Chapel School District	1,864,577	0.3946	
240	West Fork School District	810,074	0.1714	
376	West Memphis School District	4,669,278	0.9881	
502	West Side School District - Greers Ferry	558,580	0.1182	
1342	Western Yell County School District	322,856	0.0683	
1091	Westside Consolidated School District - Jonesboro	1,450,054	0.3069	
1321	Westside School District - Hartman	569,462	0.1205	
987	White County Central School District	619,158	0.1310	
153	White Hall School District	2,310,338	0.4889	
1345	Wilbur D. Mills Education Cooperative	524,501	0.1110	
780	Wonderview School District	419,823	0.0888	
121	Woodlawn School District	434,121	0.0919	
656	Wynne School District	2,415,156	0.5111	
626	Yellville-Summit School District	696,753	0.1474	
TOTAL		\$ 472,567,147	100.0000	%

**Even though these employers will not have any current or future contributions, they will continue to be included above until all deferred amounts have been fully amortized.*

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 2

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
2001	Academics Plus Charter School	\$ 5,711,719	\$ 290,604	\$ -	\$ 1,720,956	\$ 1,245,364	\$ 3,256,924	\$ 49,375	\$ 4,732,142	\$ -	\$ -	\$ 4,781,517	\$ 518,988	\$ 694,400	\$ 1,213,389
125	Alma School District	16,656,142	847,442	-	5,018,539	496,988	6,362,969	143,983	13,799,564	-	211,178	14,154,725	1,513,440	154,616	1,668,056
735	Alpena School District	2,850,251	145,017	-	858,788	500,084	1,503,889	24,639	2,361,425	-	78,765	2,464,829	258,985	101,426	360,411
1339	Arch Ford Education Cooperative	18,292,235	930,684	-	5,511,498	6,775,135	13,217,317	158,127	15,155,062	-	-	15,313,189	1,662,102	2,436,500	4,098,601
119	Arkadelphia School District	8,212,378	417,835	-	2,474,411	70,542	2,962,788	70,992	6,803,931	-	2,718,965	9,593,887	746,208	(650,175)	96,033
4857	Arkansas Activities Association	957,762	48,730	-	288,576	27,287	364,592	8,279	793,503	-	38,207	839,989	87,026	15,836	102,862
2000	Arkansas Arts Academy	4,188,414	213,101	-	1,261,980	859,965	2,335,046	36,207	3,470,088	-	342,959	3,849,254	380,575	262,656	643,231
6875	Arkansas Association of Educational Administrators	454,660	23,132	-	136,990	174,490	334,613	3,930	376,684	-	7,603	388,218	41,312	40,462	81,774
2034	Arkansas Connections Academy	4,386,520	223,180	-	1,321,670	3,524,337	5,069,187	37,919	3,634,219	-	-	3,672,138	398,576	1,158,313	1,556,889
1-328	Arkansas Correctional School	4,143,245	210,803	-	1,248,371	15,249	1,474,422	35,816	3,432,666	-	809,662	4,278,144	376,471	(164,554)	211,917
1-115	Arkansas Department of Career Education - Rehabilitation Services	6,136,074	312,195	-	1,848,815	91,788	2,252,798	53,043	5,083,719	-	3,124,459	8,261,221	557,547	(695,026)	(137,480)
1-294	Arkansas Department of Career Education - Workforce Services	1,482,311	75,439	-	446,751	195,016	717,206	12,817	1,228,439	-	1,503,776	2,745,032	134,727	(409,907)	(275,181)
1-405	Arkansas Department of Commerce	603,048	30,682	-	181,700	555,867	768,249	5,213	499,623	-	-	540,836	54,795	159,868	214,663
1-017	Arkansas Department of Education	2,285,286	116,272	-	688,563	2,711,850	3,516,685	19,755	1,893,353	-	-	1,913,108	207,650	666,520	874,169
1-406	Arkansas Department of Education	16,219,663	825,234	-	4,887,027	13,976	5,726,237	140,210	13,437,942	-	3,707,020	17,285,173	1,473,780	(1,204,084)	269,696
1-409	Arkansas Department of Health	71,753	3,651	-	21,619	64,201	89,471	620	59,447	-	-	60,068	6,520	18,827	25,347
1-391	Arkansas Department of Higher Education	566,201	28,808	-	170,598	168,796	368,201	4,895	469,096	-	95,905	569,895	51,447	63,790	115,237
1-403	Arkansas Department of Human Services - Division of Youth Services	24,591	1,251	-	7,409	-	8,661	213	20,374	-	-	108,696	2,234	(58,993)	(56,759)
1-407	Arkansas Department of Public Safety	48,586	2,472	-	14,639	41,877	58,988	420	40,253	-	969	41,642	4,415	12,492	16,906
1-404	Arkansas Department of Workforce Services	617,160	31,400	-	185,952	653,713	871,065	5,335	511,316	-	193,873	710,524	56,078	152,678	208,756
6864	Arkansas Easter Seals	1,057	54	-	319	-	372	9	876	-	117,982	118,867	96	(54,705)	(54,609)
1-401	Arkansas Economic Development Commission	-	-	-	-	598	598	-	-	-	-	56,196	-	(21,736)	(21,736)
1-224	Arkansas Educational Television Network	3,774,975	192,066	-	1,137,410	235,642	1,565,117	32,633	3,127,555	-	255,041	3,415,228	343,008	(46,084)	296,925
1-335	Arkansas Northeastern College	1,875,220	95,409	-	565,009	184,665	845,083	16,210	1,553,614	-	469,915	2,039,739	170,390	(76,442)	93,947
1349	Arkansas River Education Cooperative	4,243,679	215,913	-	1,278,632	890,706	2,385,250	36,684	3,515,875	-	535,064	4,087,624	385,597	232,676	618,273
6870	Arkansas School Boards Association	47,258	2,404	-	14,239	2,793	19,437	409	39,153	-	1,226	40,788	4,294	948	5,242
1-399	Arkansas School for Math, Sciences and Arts	450,257	22,908	-	135,664	7,856	166,428	3,892	373,037	-	175,629	552,558	40,912	(73,181)	(32,269)
1-008	Arkansas School for the Blind	3,248,240	165,266	-	978,703	104,505	1,248,475	28,079	2,691,157	-	461,889	3,181,125	295,147	(70,809)	224,338
1-016	Arkansas School for the Deaf	4,919,549	250,300	-	1,482,273	318,754	2,051,327	42,527	4,075,832	-	1,195,435	5,313,794	447,009	(184,967)	262,042
1-028	Arkansas State University - Beebe	865,513	44,046	-	260,841	-	304,888	7,484	717,240	-	556,973	1,281,696	78,662	(302,081)	(223,419)
1-053	Arkansas State University - Jonesboro	3,036,914	154,514	-	915,030	-	1,069,544	26,252	2,516,075	-	1,254,820	3,797,147	275,946	(562,035)	(286,089)
1-364	Arkansas State University - Mid-South Community College	211,402	10,756	-	63,696	-	74,452	1,827	175,146	-	175,208	352,181	19,209	(111,300)	(92,091)
1-052	Arkansas State University - Mountain Home	49,789	2,533	-	15,002	1,152	18,687	430	41,250	-	58,116	99,797	4,524	(39,244)	(34,720)
1-029	Arkansas State University - Newport	535,145	27,227	-	161,240	6,985	195,453	4,626	443,366	-	373,785	821,777	48,625	(132,630)	(84,005)
1-202	Arkansas Teacher Retirement System	3,803,309	193,507	-	1,145,947	22,468	1,361,922	32,878	3,151,030	-	245,231	3,429,138	345,583	(15,282)	330,301
1-045	Arkansas Tech University	2,659,526	135,313	-	801,322	46,360	982,995	22,990	2,203,409	-	878,540	3,104,939	241,655	(302,187)	(60,532)
2008	Arkansas Virtual Academy	5,739,126	291,999	-	1,729,214	2,512,832	4,534,045	49,612	4,754,849	-	-	4,804,461	521,479	985,022	1,506,501
973	Armored School District	2,462,473	125,287	-	741,950	136,513	1,003,750	21,287	2,040,152	-	420,338	2,481,776	223,750	(14,622)	209,127
178	Ashdown School District	6,744,840	343,168	-	2,032,238	29,872	2,405,278	58,306	5,588,080	-	550,991	6,197,376	612,862	(184,629)	428,232
693	Atkins School District	5,049,863	256,930	-	1,521,537	26,099	1,804,566	43,653	4,183,796	-	133,466	4,360,916	458,850	(67,483)	391,366
674	Augusta School District	2,411,498	122,694	-	726,591	50,693	899,978	20,846	1,997,919	-	390,108	2,408,873	219,118	(119,859)	99,259
337	Bald Knob School District	6,014,581	306,014	-	1,812,209	453,934	2,572,157	51,993	4,983,063	-	667,909	5,702,965	546,508	(138,992)	407,515
365	Barton-Lexa School District	3,692,291	187,859	-	1,112,497	-	1,300,356	31,918	3,059,052	-	532,325	3,623,295	335,496	(160,603)	174,893

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 2

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
Employer ID	Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
333	Batesville School District	\$ 16,463,879	\$ 837,660	\$ -	\$ 4,960,609	\$ 25,740	\$ 5,824,010	\$ 142,321	\$ 13,640,274	\$ -	\$ 568,711	\$ 14,351,307	\$ 1,495,970	\$ (98,898)	\$ 1,397,073
214	Bauxite School District	7,334,837	373,187	-	2,210,005	394,283	2,977,475	63,406	6,076,891	-	95,727	6,236,023	666,471	85,023	751,494
637	Bay School District	2,935,321	149,345	-	884,420	112,219	1,145,984	25,374	2,431,905	-	115,500	2,572,779	266,714	(11,893)	254,822
592	Bearden School District	2,723,705	138,578	-	820,659	210,404	1,169,642	23,545	2,256,582	-	163,886	2,444,013	247,486	(2,724)	244,762
336	Beebe School District	16,340,375	831,376	-	4,923,397	573,964	6,328,737	141,254	13,537,952	-	860,619	14,539,825	1,484,748	(96,782)	1,387,966
215	Benton School District	24,550,535	1,249,098	-	7,397,140	1,552,724	10,198,963	212,226	20,340,045	-	85,110	20,637,382	2,230,754	337,204	2,567,958
385	Bentonville School District	101,012,203	5,139,364	-	30,435,240	6,614,383	42,188,987	873,196	83,688,310	-	-	84,561,506	9,178,350	3,847,496	13,025,846
956	Bergman School District	5,092,635	259,106	-	1,534,424	160,398	1,953,929	44,023	4,219,233	-	284,758	4,548,013	462,736	8,486	471,222
115	Berryville School District	10,234,615	520,723	-	3,083,716	903,970	4,508,409	88,473	8,479,348	-	196,649	8,764,470	929,956	154,760	1,084,716
144	Bismarck School District	4,610,053	234,553	-	1,389,021	8,777	1,632,351	39,851	3,819,415	-	241,840	4,101,107	418,887	(60,705)	358,182
1-295	Black River Technical College	1,050,488	53,447	-	316,515	52,797	422,759	9,081	870,326	-	182,784	1,062,191	95,451	(39,788)	55,664
813	Blevins School District	2,539,333	129,198	-	765,108	3,451	897,757	21,951	2,103,830	-	147,914	2,273,696	230,733	(62,399)	168,334
586	Blytheville School District	10,803,407	549,663	-	3,255,095	-	3,804,757	93,390	8,950,591	-	2,143,940	11,187,920	981,638	(765,063)	216,576
180	Booneville School District	6,293,030	320,181	-	1,896,106	175,041	2,391,328	54,400	5,213,756	-	199,987	5,468,143	571,808	(60,283)	511,526
9492	Boston Mountain Education Cooperative	574,359	29,223	-	173,056	57,242	259,521	4,965	475,855	-	89,826	1,330,646	52,188	(284,395)	(232,206)
623	Bradford School District	2,464,080	125,369	-	742,434	114,696	982,499	21,301	2,041,483	-	122,132	2,184,916	223,896	(13,138)	210,758
630	Brinkley School District	2,576,458	131,087	-	776,294	42,758	950,138	22,272	2,134,588	-	468,902	2,625,762	234,107	(99,904)	134,203
629	Brookland School District	12,442,581	633,062	-	3,748,982	1,706,291	6,088,334	107,559	10,308,641	-	-	10,416,201	1,130,580	624,173	1,754,753
216	Bryant School District	46,745,664	2,378,356	-	14,084,590	3,025,644	19,488,590	404,091	38,728,643	-	2,285,799	41,418,534	4,247,487	1,216,120	5,463,607
1333	Buffalo Island Central School District	3,855,813	196,179	-	1,161,767	147,779	1,505,724	33,331	3,194,530	-	89,854	3,317,716	350,354	(52,321)	298,032
705	Cabot School District	53,295,795	2,711,618	-	16,058,162	719,312	19,489,092	460,713	44,155,407	-	868,329	45,484,450	4,842,657	106,214	4,948,872
1165	Caddo Hills School District	3,026,982	154,009	-	912,038	292,524	1,358,571	26,167	2,507,846	-	153,628	2,687,640	275,043	36,672	311,715
727	Calico Rock School District	2,254,643	114,713	-	679,330	192,203	986,246	19,490	1,867,965	-	51,397	1,938,852	204,865	37,600	242,466
396	Camden-Fairview School District	13,572,401	690,545	-	4,089,400	710,664	5,490,609	117,326	11,244,694	-	479,567	11,841,587	1,233,240	7,060	1,240,300
2029	Capital City Lighthouse Charter School	812,890	41,359	-	244,926	61,746	348,030	7,027	673,477	-	228,392	908,895	73,862	100,581	174,443
622	Carlisle School District	3,363,622	171,137	-	1,013,468	127,775	1,312,379	29,077	2,786,751	-	88,819	2,904,647	305,631	10,884	316,515
719	Cave City School District	6,378,757	324,543	-	1,921,936	539,329	2,785,807	55,141	5,284,781	-	174,830	5,514,752	579,598	101,805	681,403
1001	Cedar Ridge School District	4,708,814	239,578	-	1,418,778	260,686	1,919,042	40,705	3,901,238	-	268,351	4,210,295	427,861	(150,022)	277,839
552	Cedarville School District	4,482,238	228,050	-	1,350,510	264,356	1,842,916	38,747	3,713,521	-	65,920	3,818,188	407,273	3,950	411,223
1991	Centerpoint School District	5,518,365	280,767	-	1,662,698	652,773	2,596,237	47,703	4,571,949	-	-	4,619,652	501,419	241,781	743,201
480	Charleston School District	4,568,081	232,418	-	1,376,375	119,150	1,727,942	39,489	3,784,642	-	151,822	3,975,952	415,073	47,766	462,839
463	Clarendon School District	3,256,437	165,683	-	981,173	229,298	1,376,154	28,150	2,697,948	-	272,060	2,998,158	295,892	(20,053)	275,839
161	Clarksville School District	14,289,496	727,030	-	4,305,462	893,403	5,925,895	123,525	11,838,805	-	149,412	12,111,742	1,298,398	150,478	1,448,876
1002	Cleveland County School District	4,694,161	238,833	-	1,414,363	262,037	1,915,233	40,578	3,889,098	-	623,571	4,553,248	426,529	(17,210)	409,319
662	Clinton School District	7,051,076	358,749	-	2,124,508	47,202	2,530,459	60,953	5,841,796	-	525,390	6,428,139	640,687	(347,851)	292,836
1-291	College of the Ouachitas	1,050,486	53,447	-	316,514	28,291	398,253	9,081	870,324	-	430,084	1,309,490	95,451	(114,865)	(19,414)
555	Concord School District	3,097,451	157,594	-	933,270	213,114	1,303,979	26,776	2,566,229	-	41,064	2,634,069	281,446	38,091	319,537
479	Conway School District	53,517,743	2,722,910	-	16,125,035	1,005,830	19,853,775	462,632	44,339,290	-	364,394	45,166,316	4,862,824	235,456	5,098,280
1359	Conway Vocational Center	1,227,885	62,473	-	369,965	3,002	435,440	10,614	1,017,299	-	285,434	1,313,348	111,570	(88,068)	23,503
393	Corning School District	4,126,972	209,975	-	1,243,467	122,214	1,575,656	35,675	3,419,184	-	309,125	3,763,984	374,992	(76,196)	298,796
250	Cossatot River School District	5,805,313	295,366	-	1,749,156	630,304	2,674,826	50,184	4,809,684	-	257,501	5,117,369	527,493	29,468	556,961
106	Cotter School District	3,489,956	177,564	-	1,051,533	163,823	1,392,920	30,169	2,891,418	-	20,580	2,942,168	317,111	34,144	351,254
564	County Line School District	2,549,710	129,726	-	768,234	326,852	1,224,812	22,041	2,112,427	-	60,322	2,194,790	231,676	80,219	311,895

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
Employer ID	Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
2012	Covenant Keepers Charter School	\$ -	\$ -	\$ -	\$ -	\$ 2,008	\$ 2,008	\$ -	\$ -	\$ -	\$ 423,632	\$ 423,632	\$ -	\$ (155,818)	\$ (155,818)
990	Craighead County School District Executive Council	-	-	-	-	-	-	-	-	-	-	-	-	(5,927)	(5,927)
1074	Cross County School District	3,257,157	165,720	-	981,390	65,791	1,212,900	28,156	2,698,545	-	210,273	2,936,974	295,958	(31,453)	264,504
416	Crossett School District	7,836,826	398,727	-	2,361,256	13,698	2,773,681	67,745	6,492,787	-	457,897	7,018,429	712,084	(180,355)	531,729
1354	Crowley's Ridge Education Cooperative	4,520,365	229,990	-	1,361,998	981,702	2,573,690	39,076	3,745,109	-	231,721	4,015,906	410,737	346,388	757,126
1-274	Crowley's Ridge Technical Institute	-	-	-	-	-	-	-	-	-	164,106	164,106	-	(113,419)	(113,419)
131	Cutter Morning Star School District	2,502,177	127,307	-	753,913	73,932	955,152	21,630	2,073,046	-	133,427	2,228,104	227,357	(21,966)	205,391
245	Danville School District	4,448,604	226,339	-	1,340,376	100,199	1,666,914	38,456	3,685,655	-	275,829	3,999,940	404,217	(45,290)	358,927
246	Dardanelle School District	11,060,451	562,741	-	3,332,543	327,980	4,223,264	95,612	9,163,551	-	98,348	9,357,511	1,004,994	94,692	1,099,686
1338	Dawson Education Cooperative	8,227,181	418,588	-	2,478,871	966,336	3,863,795	71,120	6,816,195	-	3,944	6,891,258	747,553	517,593	1,265,146
547	Decatur School District	3,164,835	161,022	-	953,573	69,329	1,183,924	27,358	2,622,056	-	127,286	2,776,700	287,569	14,517	302,086
1003	Deer-Mount Judea School District	2,140,344	108,898	-	644,891	155,216	909,005	18,502	1,773,269	-	260,396	2,052,166	194,480	(141,097)	53,383
224	Dequeen School District	12,875,095	655,067	-	3,879,300	440,129	4,974,496	111,298	10,666,978	-	127,760	10,906,036	1,169,880	153,506	1,323,386
1353	Dequeen-Mena Education Cooperative	4,602,989	234,194	-	1,386,893	279,864	1,900,950	39,790	3,813,563	-	559,909	4,413,262	418,245	(33,922)	384,323
958	Dermott School District	2,263,635	115,171	-	682,039	22,379	819,589	19,568	1,875,415	-	248,820	2,143,803	205,682	(127,677)	78,005
696	Des Arc School District	2,779,704	141,428	-	837,532	89,146	1,068,105	24,029	2,302,976	-	53,165	2,380,171	252,574	(6,907)	245,667
731	Dewitt School District	6,424,844	326,887	-	1,935,822	66,926	2,329,635	55,539	5,322,964	-	41,323	5,419,826	583,786	3,078	586,863
566	Dierks School District	2,872,745	146,161	-	865,565	29,908	1,041,634	24,833	2,380,060	-	92,200	2,497,094	261,028	(1,074)	259,954
159	Dollarway School District	6,670,509	339,386	-	2,009,842	118,801	2,468,029	57,663	5,526,497	-	260,214	5,844,374	606,108	(363,899)	242,209
677	Dover School District	6,662,366	338,972	-	2,007,388	47,859	2,394,219	57,593	5,519,750	-	232,139	5,809,482	605,368	(30,936)	574,431
531	Drew Central School District	5,416,555	275,587	-	1,632,022	243,395	2,151,004	46,823	4,487,600	-	6,753	4,541,176	492,169	131,441	623,610
357	Dumas School District	7,404,661	376,739	-	2,231,044	33,009	2,640,791	64,009	6,134,739	-	376,364	6,575,112	672,815	(83,902)	588,913
675	Earle School District	3,042,454	154,796	-	916,699	77,932	1,149,428	26,300	2,520,664	-	598,260	3,145,224	276,449	(224,485)	51,964
1-331	East Arkansas Community College	773,176	39,338	-	232,960	82,761	355,059	6,684	640,574	-	513,740	1,160,998	70,254	(110,620)	(40,366)
676	East End School District	3,288,828	167,331	-	990,933	154,896	1,313,159	28,430	2,724,784	-	58,623	2,811,838	298,835	59,008	357,844
1364	East Poinsett County School District	3,509,456	178,556	-	1,057,408	41,351	1,277,316	30,337	2,907,574	-	86,709	3,024,621	318,882	(32,354)	286,528
351	El Dorado School District	21,459,433	1,091,827	-	6,465,783	1,797,421	9,355,031	185,505	17,779,076	-	580,577	18,545,159	1,949,885	388,429	2,338,314
235	Elkins School District	5,772,120	293,678	-	1,739,155	235,659	2,268,492	49,897	4,782,184	-	124,517	4,956,598	524,477	(57,355)	467,122
1004	Emerson-Taylor-Bradley School District	5,726,766	291,370	-	1,725,489	81,897	2,098,757	49,505	4,744,608	-	343,058	5,137,171	520,356	(31,179)	489,177
606	England School District	3,967,492	201,861	-	1,195,416	291,635	1,688,911	34,297	3,287,055	-	43,771	3,365,123	360,501	48,806	409,307
2016	E-Stem Public Charter School	13,015,609	662,217	-	3,921,637	4,399,168	8,983,021	112,513	10,783,394	-	-	10,895,907	1,182,647	1,810,794	2,993,442
765	Eureka Springs School District	4,140,992	210,688	-	1,247,692	83,905	1,542,285	35,797	3,430,800	-	1,854	3,468,450	376,266	9,608	385,874
2027	Exalt Academy	2,007,498	102,139	-	604,864	1,034,709	1,741,712	17,354	1,663,206	-	-	1,680,560	182,409	385,310	567,719
234	Farmington School District	11,388,698	579,442	-	3,431,444	157,030	4,167,916	98,449	9,435,503	-	546,233	10,080,185	1,034,820	86,292	1,121,112
233	Fayetteville School District	64,739,644	3,293,865	-	19,506,223	3,945,187	26,745,275	559,639	53,636,602	-	2,057,702	56,253,943	5,882,488	1,582,216	7,464,705
6873	First Student	52,199	2,656	-	15,728	7,590	25,974	451	43,247	-	9,810	53,508	4,743	583	5,326
182	Flippin School District	4,317,823	219,685	-	1,300,971	33,152	1,553,808	37,325	3,577,303	-	148,825	3,763,453	392,334	(51,941)	340,392
539	Fordyce School District	4,346,743	221,156	-	1,309,685	649,925	2,180,767	37,575	3,601,264	-	467,354	4,106,193	394,961	91,652	486,613
645	Foreman School District	2,555,028	129,996	-	769,837	314,959	1,214,792	22,087	2,116,833	-	111,869	2,250,789	232,159	27,808	259,968
213	Forrest City School District	11,316,226	575,754	-	3,409,608	-	3,985,362	97,823	9,375,459	-	3,416,204	12,889,486	1,028,235	(1,369,174)	(340,939)
350	Fort Smith School District	86,985,868	4,425,723	-	26,209,068	337,543	30,972,334	751,946	72,067,532	-	842,767	73,662,245	7,903,864	(7,211)	7,896,653
601	Fouke School District	5,609,540	285,406	-	1,690,169	504,487	2,480,062	48,491	4,647,487	-	664,539	5,360,517	509,704	41,776	551,480
133	Fountain Lake School District	7,377,375	375,351	-	2,222,822	414,428	3,012,601	63,773	6,112,133	-	310,614	6,486,520	670,336	(28,816)	641,520

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
Employer ID	Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
2039	Friendship Aspire Academy - Little Rock	\$ 896,639	\$ 45,620	\$ -	\$ 270,160	\$ 875,489	\$ 1,191,268	\$ 7,751	\$ 742,863	\$ -	\$ 261,756	\$ 1,012,370	\$ 81,472	\$ 216,860	\$ 298,332
2036	Friendship Aspire Academy - Pine Bluff	1,240,265	63,103	-	373,695	935,592	1,372,390	10,721	1,027,556	-	-	1,038,277	112,695	309,555	422,250
2042	Friendship Aspire Academy - Southeast Pine Bluff	300,968	15,313	-	90,683	380,796	486,791	2,602	249,351	-	-	251,953	27,347	90,151	117,498
2033	Future School of Fort Smith	1,058,193	53,839	-	318,836	418,859	791,535	9,148	876,710	-	-	885,857	96,151	256,875	353,027
873	Genoa Central School District	5,521,511	280,927	-	1,663,646	159,980	2,104,552	47,730	4,574,555	-	59,044	4,681,329	501,705	125,874	627,579
538	Gentry School District	8,229,632	418,712	-	2,479,609	389,519	3,287,841	71,141	6,818,225	-	84,853	6,974,219	747,775	94,680	842,455
512	Glen Rose School District	5,047,125	256,791	-	1,520,712	277,502	2,055,005	43,630	4,181,528	-	9,579	4,234,737	458,601	69,545	528,146
753	Gosnell School District	6,391,999	325,216	-	1,925,926	149,517	2,400,660	55,255	5,295,753	-	155,672	5,506,680	580,801	11,045	591,847
109	Gravette School District	10,148,065	516,320	-	3,057,638	237,748	3,811,706	87,725	8,407,642	-	5,323	8,500,689	922,091	131,174	1,053,266
1350	Great Rivers Education Cooperative	2,563,728	130,439	-	772,458	227,228	1,130,125	22,162	2,124,041	-	213,446	2,359,649	232,950	43,323	276,273
675	Green Forest School District	7,341,695	373,535	-	2,212,072	467,154	3,052,762	63,465	6,082,573	-	-	6,146,038	667,094	206,390	873,485
129	Greenbrier School District	18,001,430	915,888	-	5,423,878	631,089	6,970,855	155,613	14,914,131	-	30,867	15,100,611	1,635,678	317,564	1,953,422
667	Greene County Tech School District	18,872,381	960,201	-	5,686,297	636,025	7,282,524	163,142	15,635,711	-	379,517	16,178,370	1,714,816	17,211	1,732,027
238	Greenland School District	4,721,266	240,212	-	1,422,530	248,434	1,911,176	40,813	3,911,555	-	59,161	4,011,528	428,992	20,264	449,256
221	Greenwood School District	19,058,286	969,660	-	5,742,311	157,196	6,869,166	164,749	15,789,733	-	470,999	16,425,480	1,731,708	66,898	1,798,605
117	Gurdon School District	3,988,909	202,950	-	1,201,869	61,547	1,468,366	34,482	3,304,800	-	161,289	3,500,570	362,447	(112,541)	249,907
1330	Guy Fenter Education Cooperative	2,737,653	139,288	-	824,862	508,043	1,472,193	23,666	2,268,138	-	234,651	2,526,454	248,754	133,311	382,064
963	Guy-Perkins School District	1,897,882	96,562	-	571,837	59,999	728,397	16,406	1,572,390	-	194,660	1,783,456	172,449	(104,907)	67,542
2032	Haas Hall Academy - Bentonville	-	-	-	-	133,649	133,649	-	-	-	1,529,495	1,529,495	-	(166,719)	(166,719)
2006	Haas Hall Academy - Fayetteville	4,758,738	242,118	-	1,433,820	2,465,052	4,140,990	41,137	3,942,600	-	314	3,984,051	432,397	928,304	1,360,701
335	Hackett School District	3,711,440	188,833	-	1,118,267	89,061	1,396,161	32,083	3,074,917	-	738,439	3,845,440	337,235	(22,241)	314,995
384	Hamburg School District	9,265,383	471,410	-	2,791,684	520,365	3,783,459	80,094	7,676,342	-	451,669	8,208,105	841,888	(170,354)	671,534
521	Hampton School District	3,280,502	166,907	-	988,424	116,938	1,272,269	28,358	2,717,886	-	89,024	2,835,268	298,079	18,918	316,997
484	Harmony Grove School District - Benton	5,679,833	288,982	-	1,711,348	102,632	2,102,962	49,099	4,705,724	-	113,120	4,867,943	516,091	59,329	575,420
458	Harmony Grove School District - Camden	5,173,698	263,231	-	1,558,849	304,150	2,126,229	44,724	4,286,393	-	109,331	4,440,448	470,102	(7,705)	462,396
453	Harrisburg School District	6,999,645	356,132	-	2,109,011	80,450	2,545,594	60,508	5,799,185	-	406,045	6,265,738	636,014	(112,970)	523,044
451	Harrison School District	14,140,900	719,470	-	4,260,690	697,081	5,677,241	122,240	11,715,693	-	368,742	12,206,676	1,284,896	62,111	1,347,007
220	Hartford School District	-	-	-	-	-	-	-	-	-	-	-	-	(258,045)	(258,045)
493	Hazen School District	2,846,005	144,801	-	857,509	8,687	1,010,996	24,602	2,357,906	-	193,618	2,576,127	258,599	(106,975)	151,624
360	Heber Springs School District	7,585,965	385,964	-	2,285,671	127,445	2,799,079	65,577	6,284,949	-	1,120,785	7,471,311	689,289	(309,746)	379,543
583	Hector School District	3,226,075	164,138	-	972,025	468,210	1,604,373	27,888	2,672,794	-	40,214	2,740,896	293,133	106,089	399,222
196	Helena-West Helena School District	6,640,751	337,872	-	2,000,876	-	2,338,748	57,406	5,501,842	-	1,765,421	7,324,669	603,404	(784,495)	(181,092)
1-025	Henderson State University	507,303	25,811	-	152,852	-	178,663	4,385	420,299	-	337,689	762,373	46,095	(205,142)	(159,047)
111	Hermitage School District	2,387,762	121,486	-	719,439	47,211	888,136	20,641	1,978,254	-	224,533	2,223,427	216,961	(30,155)	186,806
1045	Highland School District	8,911,303	453,395	-	2,684,999	1,244,542	4,382,936	77,033	7,382,988	-	4,119	7,464,141	809,715	378,637	1,188,352
1005	Hillcrest School District	2,570,507	130,784	-	774,501	245,960	1,151,244	22,221	2,129,658	-	35,619	2,187,498	233,566	100,622	334,188
2041	Hope Academy of Northwest Arkansas	555,617	28,269	-	167,409	702,986	898,664	4,803	460,327	-	-	465,130	50,485	166,427	216,912
141	Hope School District	11,404,869	580,264	-	3,436,317	28,615	4,045,196	98,589	9,448,900	-	1,099,349	10,646,838	1,036,289	(380,249)	656,040
602	Horatio School District	4,187,348	213,047	-	1,261,659	16,207	1,490,912	36,197	3,469,205	-	111,741	3,617,143	380,478	(24,807)	355,672
134	Hot Springs School District	21,875,180	1,112,979	-	6,591,048	3,947,186	11,651,214	189,099	18,123,521	-	1,305,910	19,618,530	1,987,661	(90,287)	1,897,374
165	Hoxie School District	4,015,717	204,314	-	1,209,946	6,930	1,421,191	34,714	3,327,009	-	491,654	3,853,377	364,883	(144,538)	220,345
732	Hughes School District	-	-	-	-	-	-	-	-	-	-	-	-	(298,985)	(298,985)
625	Huntsville School District	12,132,412	617,281	-	3,655,527	230,360	4,503,168	104,878	10,051,667	-	522,601	10,679,146	1,102,397	(13,677)	1,088,720

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

Employer ID	Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
			Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
														Total Employer Pension Expense	
2003	Imboden Area Charter School	\$ 285,122	\$ 14,507	\$ -	\$ 85,908	\$ 7,329	\$ 107,743	\$ 2,465	\$ 236,223	\$ -	\$ 15,962	\$ 254,650	\$ 25,907	\$ (692)	\$ 25,215
1346	Izard County Consolidated School District	2,837,763	144,382	-	855,025	246,990	1,246,397	24,531	2,351,078	-	138,234	2,513,843	257,850	(116)	257,734
150	Jackson County School District	4,443,733	226,091	-	1,338,908	126,647	1,691,647	38,414	3,681,620	-	62,191	3,782,225	403,774	48,490	452,264
2020	Jacksonville Lighthouse Charter School	3,312,972	168,560	-	998,207	130,539	1,297,306	28,639	2,744,788	-	378,597	3,152,023	301,029	(80,832)	220,197
1093	Jacksonville-North Pulaski School District	20,134,275	1,024,405	-	6,066,509	3,014,164	10,105,078	174,050	16,681,187	-	1,019,803	17,875,039	1,829,476	4,882,293	6,711,769
607	Jasper School District	5,371,214	273,280	-	1,618,361	30,959	1,922,600	46,431	4,450,035	-	156,758	4,653,225	488,049	(58,193)	429,855
135	Jessieville School District	4,541,071	231,044	-	1,368,237	476,604	2,075,884	39,255	3,762,264	-	334,043	4,135,562	412,619	26,059	438,678
394	Jonesboro School District	35,309,654	1,796,507	-	10,638,891	2,501,015	14,936,413	305,233	29,253,943	-	-	29,559,176	3,208,368	1,309,575	4,517,943
1362	Jonesboro Vocational Center	941,022	47,878	-	283,532	47,690	379,100	8,135	779,634	-	70,628	858,397	85,505	12,777	98,282
228	Junction City School District	3,724,960	189,521	-	1,122,340	554,711	1,866,572	32,200	3,086,118	-	-	3,118,318	338,464	137,450	475,914
2002	Kipp Delta College Preparatory School	8,431,479	428,982	-	2,540,427	540,841	3,510,250	72,886	6,985,456	-	349,118	7,407,459	766,116	150,736	916,852
197	Kirby School District	2,015,719	102,557	-	607,341	279,571	989,470	17,425	1,670,017	-	7,795	1,695,237	183,156	50,384	233,540
1000	Lafayette County School District	3,765,996	191,609	-	1,134,704	194,379	1,520,692	32,555	3,120,116	-	56,954	3,209,625	342,193	382	342,575
136	Lake Hamilton School District	22,602,906	1,150,005	-	6,810,314	1,463,790	9,424,110	195,390	18,726,441	-	84,541	19,006,372	2,053,785	360,416	2,414,201
132	Lakeside School District - Hot Springs	17,372,159	883,872	-	5,234,277	826,476	6,944,624	150,173	14,392,782	-	-	14,542,955	1,578,500	508,163	2,086,662
116	Lakeside School District - Lake Village	5,371,046	273,272	-	1,618,310	36,782	1,928,364	46,430	4,449,896	-	767,246	5,263,572	488,034	(334,168)	153,866
163	Lamar School District	6,355,201	323,344	-	1,914,838	427,182	2,665,364	54,937	5,265,265	-	-	5,320,202	577,458	156,933	734,390
219	Lavaca School District	4,240,144	215,733	-	1,277,566	118,584	1,611,884	36,654	3,512,947	-	109,968	3,659,569	385,276	(7,439)	377,837
1011	Lawrence County School District	4,499,290	228,918	-	1,355,648	36,940	1,621,505	38,894	3,727,648	-	10,356	3,776,898	408,822	15,097	423,920
957	Lead Hill School District	1,845,747	93,909	-	556,128	194,586	844,624	15,955	1,529,196	-	109,991	1,655,142	167,712	2,780	170,492
172	Lee County School District	3,454,438	175,757	-	1,040,831	2,732	1,219,321	29,862	2,861,992	-	1,314,934	4,206,787	313,883	(455,507)	(141,623)
237	Lincoln Consolidated School District	5,310,013	270,166	-	1,599,921	-	1,870,087	45,902	4,399,330	-	288,828	4,734,060	482,488	(226,139)	256,349
2007	Lisa Academy - Little Rock	13,757,884	699,982	-	4,145,286	5,941,119	10,786,388	118,929	11,398,366	-	-	11,517,295	1,250,093	2,203,304	3,453,397
2017	Lisa Academy - North Little Rock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	Little Rock Preparatory Academy	-	-	-	-	106,928	106,928	-	-	-	1,680,672	1,680,672	-	(410,679)	(410,679)
210	Little Rock School District	146,933,253	7,475,765	-	44,271,371	-	51,747,136	1,270,159	121,733,762	-	12,677,393	135,681,314	13,350,910	(7,199,642)	6,151,268
404	Lonoke School District	8,602,964	437,707	-	2,592,095	340,519	3,370,322	74,368	7,127,530	-	513,968	7,715,867	781,698	(72,501)	709,197
181	Magazine School District	2,871,118	146,079	-	865,075	73,434	1,084,588	24,819	2,378,713	-	170,386	2,573,918	260,881	(7,365)	253,516
736	Magnet Cove School District	3,569,427	181,608	-	1,075,478	387,561	1,644,647	30,856	2,957,260	-	36,130	3,024,246	324,332	131,754	456,086
123	Magnolia School District	15,455,036	786,331	-	4,656,642	707,061	6,150,035	133,600	12,804,451	-	385,034	13,323,085	1,404,303	118,546	1,522,849
503	Malvern School District	10,193,677	518,640	-	3,071,382	29,987	3,620,009	88,119	8,445,431	-	630,618	9,164,169	926,236	(181,417)	744,819
331	Mammoth Spring School District	2,688,508	136,788	-	810,054	297,972	1,244,814	23,241	2,227,421	-	56,631	2,307,292	244,288	71,260	315,548
658	Manila School District	5,468,826	278,246	-	1,647,771	19,360	1,945,377	47,275	4,530,906	-	400,873	4,979,054	496,918	(65,647)	431,272
222	Mansfield School District	4,256,962	216,588	-	1,282,634	105,150	1,604,372	36,799	3,526,880	-	249,791	3,813,471	386,804	(10,988)	375,815
714	Marion School District	19,120,343	972,817	-	5,761,009	1,640,663	8,374,489	165,285	15,841,147	-	2,476,121	18,482,553	1,737,347	(294,113)	1,443,234
203	Marked Tree School District	2,479,285	126,143	-	747,015	185,772	1,058,930	21,432	2,054,080	-	355,433	2,430,945	225,277	(79,847)	145,430
597	Marmaduke School District	3,736,212	190,093	-	1,125,730	161,048	1,476,872	32,298	3,095,441	-	157,843	3,285,581	339,486	(11,916)	327,570
195	Marvell-Elaine School District	2,045,481	104,071	-	616,309	14,349	734,729	17,682	1,694,675	-	924,454	2,636,811	185,860	(335,383)	(149,523)
535	Mayflower School District	5,759,990	293,060	-	1,735,500	278,753	2,307,314	49,792	4,772,135	-	140,199	4,962,125	523,374	11,994	535,368
501	Maynard School District	2,715,074	138,139	-	818,059	368,995	1,325,193	23,470	2,249,431	-	-	2,272,901	246,702	87,879	334,581
242	McCrory School District	3,191,583	162,383	-	961,632	24,523	1,148,539	27,590	2,644,217	-	268,091	2,939,898	289,999	(57,339)	232,661
715	McGehee School District	6,614,352	336,529	-	1,992,922	427,983	2,757,434	57,178	5,479,971	-	403,725	5,940,874	601,005	(5,161)	595,844
779	Melbourne School District	4,314,214	219,501	-	1,299,884	115,937	1,635,322	37,294	3,574,313	-	149,283	3,760,890	392,006	(11,320)	380,686

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 2

Employer ID	Employer	Net Pension Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense		
			Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	
														Proportionate Share of Plan Pension Expense	Total Employer Pension Expense
208	Mena School District	\$ 7,799,111	\$ 396,808	\$ -	\$ 2,349,893	\$ 29,551	\$ 2,776,252	\$ 67,419	\$ 6,461,540	\$ -	\$ 392,724	\$ 6,921,683	\$ 708,657	\$ (228,915)	\$ 479,742
1371	Metropolitan Vocational Center	1,319,723	67,146	-	397,636	227,671	692,453	11,408	1,093,387	-	342,558	1,447,353	119,915	13,502	133,417
1347	Midland School District	3,089,270	157,178	-	930,805	213,159	1,301,141	26,705	2,559,451	-	22,932	2,609,088	280,703	70,010	350,713
145	Mineral Springs School District	3,653,810	185,901	-	1,100,902	132,211	1,419,014	31,585	3,027,171	-	87,445	3,146,200	331,999	95,835	427,834
330	Monticello School District	8,980,487	456,915	-	2,705,844	43,562	3,206,322	77,631	7,440,307	-	1,344,619	8,862,558	816,001	(617,184)	198,817
1363	Monticello Vocational Center	397,784	20,239	-	119,853	4,507	144,599	3,439	329,563	-	98,217	431,219	36,144	(26,710)	9,434
186	Mount Ida School District	2,462,069	125,267	-	741,828	61,587	928,681	21,283	2,039,816	-	169,420	2,230,520	223,713	(6,536)	217,177
964	Mount Vernon-Enola School District	2,503,511	127,375	-	754,314	26,792	908,482	21,642	2,074,151	-	151,229	2,247,021	227,478	(12,889)	214,589
682	Mountain Home School District	18,565,127	944,568	-	5,593,721	416,222	6,954,512	160,486	15,381,152	-	237,140	15,778,778	1,686,897	(27,338)	1,659,559
965	Mountain Pine School District	3,403,605	173,171	-	1,025,515	439,396	1,638,082	29,422	2,819,876	-	-	2,849,299	309,264	216,338	525,602
530	Mountain View School District	9,585,575	487,701	-	2,888,159	620,742	3,996,601	82,862	7,941,620	-	-	8,024,482	870,982	232,859	1,103,841
126	Mountainburg School District	3,488,896	177,510	-	1,051,213	37,915	1,266,639	30,160	2,890,540	-	129,586	3,050,286	317,014	(28,937)	288,078
756	Mulberry-Pleasant View Bi-County School District	2,647,089	134,680	-	797,575	282,648	1,214,903	22,883	2,193,105	-	-	2,215,988	240,524	129,423	369,948
515	Nashville School District	9,655,790	491,273	-	2,909,315	870,556	4,271,144	83,469	7,999,793	-	628,511	8,711,773	877,361	(69,474)	807,888
1-330	National Park Community College	1,295,859	65,932	-	390,446	36,471	492,848	11,202	1,073,615	-	459,402	1,544,219	117,747	(154,739)	(36,993)
795	Nemo Vista School District	2,927,254	148,935	-	881,989	132,426	1,163,350	25,305	2,425,222	-	120,996	2,571,522	265,981	15,844	281,825
702	Nettleton School District	20,028,440	1,019,020	-	6,034,621	1,311,387	8,365,028	173,135	16,593,502	-	95,184	16,861,822	1,819,860	253,025	2,072,885
1343	Nevada School District	2,497,374	127,063	-	752,465	142,647	1,022,176	21,588	2,069,067	-	17,211	2,107,866	226,921	58,242	285,163
545	Newport School District	5,951,671	302,813	-	1,793,254	256,210	2,352,277	51,449	4,930,942	-	413,739	5,396,130	540,791	(274,821)	265,970
471	Norfolk School District	2,400,148	122,116	-	723,171	111,197	956,484	20,748	1,988,516	-	218,420	2,227,684	218,087	(58,431)	159,655
876	Norphlet School District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1-329	North Arkansas College	2,696,348	137,187	-	812,417	-	949,603	23,308	2,233,916	-	493,167	2,750,391	245,000	(226,422)	18,578
1365	North Central Career Center	117,528	5,980	-	35,412	16,806	58,197	1,016	97,372	-	71,969	170,357	10,679	(10,358)	321
212	North Little Rock School District	51,176,081	2,603,770	-	15,419,486	1,246,370	19,269,626	442,390	42,399,230	-	906,544	43,748,164	4,650,052	316,867	4,966,919
1332	Northcentral Arkansas Education Cooperative	2,597,589	132,162	-	782,660	311,072	1,225,894	22,455	2,152,095	-	252,310	2,426,860	236,027	(13,347)	222,680
1337	Northeast Arkansas Education Cooperative	2,854,967	145,257	-	860,209	97,243	1,102,709	24,680	2,365,332	-	53,635	2,443,646	259,413	(6,257)	253,156
2024	Northwest Arkansas Classical Academy	3,515,841	178,881	-	1,059,332	1,122,808	2,361,022	30,393	2,912,864	-	12,039	2,955,296	319,463	419,873	739,336
1-388	Northwest Arkansas Community College	2,303,234	117,185	-	693,970	-	811,156	19,910	1,908,223	-	475,063	2,403,196	209,281	(181,347)	27,934
1351	Northwest Arkansas Education Cooperative	3,808,990	193,796	-	1,147,659	663,840	2,005,295	32,927	3,155,737	-	140,369	3,329,033	346,099	309,406	655,505
1-321	Northwest Technical Institute	1,698,080	86,396	-	511,636	445,014	1,043,046	14,679	1,406,854	-	-	1,421,533	154,294	181,116	335,410
704	Omaha School District	2,344,916	119,306	-	706,529	50,084	875,920	20,271	1,942,756	-	83,209	2,046,235	213,068	3,419	216,487
185	Osceola School District	7,336,591	373,276	-	2,210,534	1,236,690	3,820,500	63,421	6,078,343	-	439,300	6,581,065	666,630	145,278	811,908
1006	Ouachita River School District	3,767,999	191,711	-	1,135,308	102,606	1,429,624	32,572	3,121,776	-	-	3,154,348	342,375	92,549	434,923
750	Ouachita School District	2,357,492	119,946	-	710,318	244,818	1,075,082	20,379	1,953,175	-	90,090	2,063,644	214,211	33,449	247,660
2030	Ozark Montessori Academy	-	-	-	-	108,932	108,932	-	-	-	760,931	760,931	-	(71,682)	(71,682)
1008	Ozark Mountain School District	3,632,304	184,807	-	1,094,423	166,729	1,445,959	31,399	3,009,353	-	516,030	3,556,783	330,045	(132,240)	197,805
130	Ozark School District	8,950,724	455,401	-	2,696,876	-	3,152,277	77,374	7,415,648	-	242,963	7,735,985	813,297	(90,879)	722,417
1-314	Ozarka College	418,455	21,290	-	126,082	55,064	202,436	3,617	346,689	-	151,263	501,569	38,022	(99,109)	(61,087)
1336	Ozarks Unlimited Resource Education Cooperative	3,455,573	175,815	-	1,041,173	158,714	1,375,702	29,872	2,862,932	-	173,383	3,066,186	313,986	(3,861)	310,126
486	Palestine-Wheatley School District	3,263,030	160,019	-	983,159	100,841	1,250,019	28,207	2,703,411	-	80,406	2,812,024	296,491	33,619	330,110
724	Pangburn School District	4,252,037	216,338	-	1,281,150	185,574	1,683,062	36,757	3,522,800	-	212,646	3,772,203	386,356	(25,960)	360,396
1344	Paragould School District	15,659,546	796,736	-	4,718,262	104,220	5,619,218	135,388	12,973,888	-	388,054	13,497,310	1,422,886	86,657	1,509,543
386	Paris School District	5,986,786	304,600	-	1,803,834	261,624	2,370,058	51,753	4,980,035	-	76,262	5,088,049	543,982	40,742	584,724

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

Employer ID	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
		Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
820	Parkers Chapel School District	\$ 3,745,248	\$ 190,553	\$ -	\$ 1,128,453	\$ 118,724	\$ 1,437,730	\$ 32,376	\$ 3,102,927	\$ -	\$ 89,925	\$ 3,225,228	\$ 340,307	\$ 59,989	\$ 400,296
1092	Pea Ridge School District	11,061,198	562,779	-	3,332,768	608,503	4,504,049	95,618	9,164,170	-	-	9,259,788	1,005,062	450,606	1,455,669
192	Perryville School District	4,316,927	219,639	-	1,300,701	15,765	1,536,106	37,318	3,576,561	-	285,066	3,898,945	392,252	(116,315)	275,937
1-320	Phillips Community College - Dewitt	65,577	3,346	-	19,813	9,771	32,930	568	54,480	-	32,208	87,256	5,975	(8,380)	(2,405)
1-254	Phillips Community College - University of Arkansas	43,191	2,198	-	13,014	-	15,211	373	35,784	-	90,498	126,655	3,925	(96,973)	(93,048)
571	Piggott School District	4,195,818	213,478	-	1,264,211	207,825	1,685,513	36,271	3,476,223	-	40,566	3,553,060	381,248	95,782	477,030
2022	Pine Bluff Lighthouse Charter School	1,188,491	60,469	-	358,095	166,682	585,246	10,274	984,661	-	288,224	1,283,159	107,991	13,582	121,573
593	Pine Bluff School District	16,110,109	819,660	-	4,854,018	-	5,673,678	139,263	13,347,177	-	5,250,005	18,736,445	1,463,825	(2,345,588)	(881,763)
558	Pocahontas School District	9,549,348	485,858	-	2,877,243	433,545	3,796,647	82,549	7,911,606	-	-	7,994,155	867,690	193,529	1,061,219
569	Pottsville School District	8,729,448	444,142	-	2,630,205	455,070	3,529,418	75,461	7,232,322	-	112,108	7,419,891	793,191	136,952	930,143
757	Poyen School District	2,588,289	131,689	-	779,858	18,008	929,555	22,374	2,144,390	-	130,100	2,296,864	235,182	(27,151)	208,031
232	Prairie Grove School District	9,170,438	466,579	-	2,763,077	226,979	3,456,635	79,273	7,597,680	-	101	7,677,055	833,261	105,098	938,358
2025	Premier High School of Little Rock	432,701	22,015	-	130,374	71,161	223,550	3,740	358,491	-	79,526	441,758	39,317	10,040	49,357
2040	Premier High School of North Little Rock	214,487	10,913	-	64,626	200,483	276,021	1,854	177,702	-	-	179,556	19,489	57,139	76,628
188	Prescott School District	4,870,601	247,810	-	1,467,525	369,354	2,084,688	42,104	4,035,278	-	213,157	4,290,539	442,561	33,901	476,463
211	Pulaski County School District	79,918,902	4,065,911	-	24,078,267	1,000,973	29,145,151	690,813	66,208,430	-	4,335,331	71,234,573	7,261,279	(5,701,218)	1,560,061
1-290	Pulaski Technical College	2,515,272	127,974	-	757,858	-	885,832	21,743	2,083,895	-	1,799,053	3,904,691	228,547	(759,107)	(530,560)
2026	Quest Middle School - Pine Bluff	-	-	-	-	11,138	11,138	-	-	-	284,469	284,469	-	(89,965)	(89,965)
2028	Quest Middle School - West Little Rock	-	-	-	-	1,335	1,335	-	-	-	574,680	574,680	-	(154,304)	(154,304)
651	Quitman School District	3,183,455	161,970	-	959,183	110,544	1,231,697	27,519	2,637,483	-	169,528	2,834,530	289,261	(20,128)	269,133
1335	Rector School District	3,338,493	169,858	-	1,005,897	453,953	1,629,708	28,859	2,765,932	-	31,073	2,825,864	303,348	104,123	407,471
1-315	Rich Mountain Community College	565,036	28,748	-	170,247	-	198,995	4,884	468,130	-	189,732	662,747	51,341	(145,049)	(93,707)
1366	River Valley Career Academy	-	-	-	-	6,055	6,055	-	-	-	365,742	365,742	-	(91,286)	(91,286)
1114	Rivercrest School District	6,436,209	327,466	-	1,939,247	559,762	2,826,474	55,638	5,332,380	-	43,653	5,431,671	584,818	132,422	717,241
1348	Riverside School District	4,028,062	204,942	-	1,213,666	134,572	1,553,180	34,820	3,337,237	-	94,066	3,466,124	366,005	(34,392)	331,613
1-386	Riverside Vocational Technical School	846,217	43,054	-	254,967	336,711	634,733	7,315	701,088	-	27,933	736,337	76,890	95,788	172,679
434	Riverview School District	7,155,499	364,062	-	2,155,970	261,359	2,781,391	61,855	5,928,309	-	403,140	6,393,305	650,176	(183,322)	466,854
2031	Rockbridge Montessori	-	-	-	-	20,514	20,514	-	-	-	309,102	309,102	-	(36,359)	(36,359)
108	Rogers School District	84,218,361	4,284,916	-	25,375,211	2,760,977	32,421,104	728,022	69,774,661	-	2,022,097	72,524,780	7,652,398	344,509	7,996,907
847	Rose Bud School District	4,337,914	220,707	-	1,307,025	434,254	1,961,986	37,499	3,593,949	-	441,773	4,073,220	394,159	(4,547)	389,612
209	Russellville School District	31,116,589	1,583,170	-	9,375,509	1,471,685	12,430,364	268,986	25,780,001	-	25,966	26,074,954	2,827,371	328,455	3,155,825
565	Salem School District	3,942,496	200,589	-	1,187,884	218,842	1,607,315	34,081	3,266,346	-	70,980	3,371,407	358,230	65,188	423,419
2038	Scholarmade Achievement Place	1,744,796	88,773	-	525,712	1,223,019	1,837,504	15,083	1,445,558	-	-	1,460,641	158,539	426,918	585,457
548	Scranton School District	2,127,119	108,225	-	640,906	97,373	846,504	18,388	1,762,311	-	72,279	1,852,979	193,278	6,570	199,848
1010	Searcy County School District	4,880,493	248,313	-	1,470,505	138,098	1,856,917	42,189	4,043,474	-	106,840	4,192,503	443,460	2,519	445,979
443	Searcy School District	20,231,029	1,029,327	-	6,095,662	386,048	7,511,037	174,886	16,761,347	-	276,543	17,212,776	1,838,268	108,383	1,946,651
139	Sheridan School District	18,960,986	964,709	-	5,712,994	574,965	7,252,668	163,907	15,709,120	-	922,792	16,795,819	1,722,867	(69,107)	1,653,760
230	Shirley School District	1,784,721	90,804	-	537,741	-	628,545	15,428	1,478,636	-	485,586	1,979,650	162,166	(196,566)	(34,399)
2023	SIATech Charter School	327,854	16,681	-	98,783	23,997	139,461	2,834	271,626	-	172,358	446,818	29,790	(30,563)	(773)
110	Siloam Springs School District	22,700,225	1,154,957	-	6,839,637	789,950	8,784,543	196,231	18,807,069	-	390,110	19,393,410	2,062,628	328,145	2,390,710
395	Sloan-Hendrix School District	3,487,398	177,434	-	1,050,762	336,200	1,564,394	30,147	2,889,299	-	67,962	2,987,407	316,878	63,766	380,644
872	Smackover-Norphet School District	6,090,023	309,852	-	1,834,940	277,747	2,422,539	52,645	5,045,566	-	332,022	5,430,233	553,362	(22,944)	530,418
1-344	South Arkansas Community College	1,318,668	67,092	-	397,318	13,259	477,669	11,399	1,092,512	-	169,976	1,273,888	119,819	(127,951)	(8,132)

**ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021**

Schedule 2

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
Employer ID	Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
1-392	South Arkansas Developmental Center	\$ 2,086,725	\$ 106,170	\$ -	\$ 628,736	\$ 3,963	\$ 738,869	\$ 18,039	\$ 1,728,846	\$ -	\$ 821,177	\$ 2,568,061	\$ 189,608	\$ (259,607)	\$ (69,969)
1355	South Central Education Cooperative	2,102,010	106,947	-	633,341	112,809	853,097	18,171	1,741,509	-	238,730	1,998,409	190,997	(6,387)	184,609
1293	South Conway County School District	11,692,686	594,908	-	3,523,037	781,882	4,899,827	101,077	9,687,355	-	41,038	9,829,470	1,062,442	222,134	1,284,576
251	South Pike County School District	4,046,678	205,889	-	1,219,275	133,905	1,559,069	34,981	3,352,661	-	2,278	3,389,920	367,696	68,067	435,763
1-197	Southeast Arkansas College	1,365,731	69,487	-	411,498	-	480,985	11,806	1,131,504	-	668,668	1,811,978	124,095	(218,407)	(94,312)
1308	Southeast Arkansas Education Cooperative	6,739,976	342,921	-	2,030,772	846,688	3,220,381	58,263	5,584,050	-	703,276	6,345,589	612,420	33,827	646,246
2037	Southeast Arkansas Preparatory High School	-	202	-	1,198	259,739	261,139	34	3,294	-	546,949	550,277	361	(26,959)	(26,598)
1-268	Southern Arkansas University - East Camden	835,457	42,507	-	251,725	-	294,232	7,222	692,173	-	623,180	1,322,575	75,913	(269,616)	(193,703)
1-051	Southern Arkansas University - Magnolia	2,186,979	111,271	-	658,942	103,757	873,970	18,905	1,811,905	-	427,270	2,258,081	198,717	(101,287)	97,430
771	Southside School District - Batesville	9,597,804	488,323	-	2,891,843	925,152	4,305,319	82,968	7,951,752	-	-	8,034,720	872,093	326,926	1,199,018
536	Southside School District - Bee Branch	3,444,027	175,227	-	1,037,694	132,755	1,345,676	29,772	2,853,366	-	202,353	3,085,491	312,937	7,253	320,190
1307	Southwest Arkansas Education Cooperative	2,202,716	112,071	-	663,684	269,859	1,045,614	19,041	1,824,944	-	282,048	2,126,033	200,147	51,954	252,101
143	Spring Hill School District	2,915,661	148,345	-	878,496	384,367	1,411,208	25,204	2,415,616	-	-	2,440,820	264,928	97,281	362,209
239	Springdale School District	131,397,757	6,685,340	-	39,590,486	2,658,546	48,934,372	1,135,863	108,862,650	-	1,085,048	111,083,561	11,939,296	1,583,444	13,522,741
687	Star City School District	7,127,611	362,643	-	2,147,568	3,782	2,513,993	61,614	5,905,204	-	452,361	6,419,180	647,642	(267,242)	380,400
568	Stephens School District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
227	Strong-Huttig School District	2,044,764	104,035	-	616,093	62,205	782,332	17,676	1,694,081	-	76,919	1,788,676	185,795	(18,661)	167,134
746	Stuttgart School District	8,235,195	418,996	-	2,481,286	223,994	3,124,275	71,189	6,822,835	-	344,913	7,238,936	748,281	(60,699)	687,582
1372	Texarkana Career And Technological Center	-	-	-	-	-	-	-	-	-	337,817	337,817	-	(124,109)	(124,109)
184	Texarkana School District	22,011,385	1,119,909	-	6,632,088	24,743	7,776,740	190,277	18,236,367	-	1,563,443	19,990,087	2,000,038	(607,955)	1,392,083
2035	The Excel Center Charter at Goodwill	580,168	29,518	-	174,806	247,853	452,177	5,015	480,667	-	15,518	501,201	52,716	133,620	186,337
608	Trumann School District	7,289,167	370,863	-	2,196,245	748,741	3,315,849	63,011	6,039,053	-	557,419	6,659,483	662,321	(72,301)	590,021
1009	Two Rivers School District	4,342,684	220,950	-	1,308,462	89,968	1,619,380	37,540	3,597,900	-	145,616	3,781,056	394,593	(44,538)	350,054
1-402	University of Arkansas - Cooperative Extension Service	212,990	10,837	-	64,174	-	75,011	1,841	176,462	-	4,970	183,273	19,353	(9,301)	10,052
1-389	University of Arkansas - Fayetteville	535,829	27,262	-	161,447	-	188,709	4,632	443,933	-	167,986	616,551	48,687	(112,441)	(63,754)
1-256	University of Arkansas - Fort Smith	251,002	12,771	-	75,628	-	88,398	2,170	207,954	-	228,621	438,745	22,807	(129,066)	(106,259)
1-390	University of Arkansas - Little Rock	79,436	4,042	-	23,934	-	27,976	687	65,813	-	173,533	240,032	7,218	(77,982)	(70,764)
1-400	University of Arkansas - Medical Sciences	68,167	3,468	-	20,539	-	24,007	589	56,476	-	97,973	155,038	6,194	(50,347)	(44,153)
1-005	University of Arkansas - Monticello	485,188	24,686	-	146,188	-	170,874	4,194	401,977	-	349,916	756,088	44,086	(171,585)	(127,499)
1-006	University of Arkansas - Pine Bluff	72,364	3,682	-	21,803	1,421	26,906	626	59,953	-	9,285	69,864	6,575	(17,739)	(11,164)
1-318	University of Arkansas Community College - Batesville	621,301	31,611	-	187,200	-	218,811	5,371	514,746	-	289,832	809,949	56,454	(149,405)	(92,951)
1-327	University of Arkansas Community College - Cossatot	567,895	28,894	-	171,108	-	200,002	4,909	470,499	-	298,189	773,597	51,601	(153,471)	(101,870)
1-249	University of Arkansas Community College - Hope	389,711	19,828	-	117,421	-	137,249	3,369	322,875	-	260,985	587,229	35,411	(116,521)	(81,110)
1-220	University of Arkansas Community College - Morrilton	906,400	46,116	-	273,101	-	319,217	7,835	750,950	-	502,267	1,261,052	82,359	(214,036)	(131,677)
1-054	University of Central Arkansas	6,880,362	350,064	-	2,073,071	-	2,423,135	59,477	5,700,360	-	1,098,092	6,857,929	625,176	(616,848)	8,328
747	Valley Springs School District	4,050,726	206,095	-	1,220,494	15,390	1,441,980	35,016	3,356,014	-	302,086	3,693,117	368,064	(79,977)	288,087
863	Valley View School District	12,972,187	660,007	-	3,908,554	260,094	4,828,655	112,138	10,747,418	-	618,001	11,477,557	1,178,702	(112,006)	1,066,696
560	Van Buren School District	31,260,966	1,590,516	-	9,419,010	1,901,660	12,911,185	270,234	25,899,617	-	310,829	26,480,680	2,840,489	268,844	3,109,333
698	Vilonia School District	15,758,835	801,778	-	4,748,118	37,832	5,587,728	136,225	13,055,982	-	1,402,511	14,594,718	1,431,889	(319,103)	1,112,786
794	Viola School District	2,359,502	120,048	-	710,924	89,683	920,655	20,397	1,954,840	-	34,366	2,009,603	214,393	7,134	221,528
513	Waldron School District	8,164,447	415,396	-	2,459,969	111,948	2,987,313	70,577	6,764,220	-	359,259	7,194,055	741,852	(103,610)	638,242
113	Warren School District	7,777,612	395,714	-	2,343,415	477,361	3,216,490	67,233	6,443,728	-	391,461	6,902,423	706,703	(20,484)	686,219
1373	Warren Vocational Center	432,410	22,000	-	130,286	-	152,287	3,738	358,251	-	151,298	513,287	39,290	(69,637)	(30,346)

ARKANSAS TEACHER RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

Schedule 2

		Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense			
Employer ID	Employer	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Share of Contributions	Total Employer Pension Expense
154	Watson Chapel School District	\$ 10,924,838	\$ 555,841	\$ -	\$ 3,291,682	\$ 92,394	\$ 3,939,917	\$ 94,439	\$ 9,051,195	\$ -	\$ 2,459,025	\$ 11,604,659	\$ 992,672	\$ (580,205)	\$ 412,467
240	West Fork School District	4,746,347	241,488	-	1,430,087	-	1,671,574	41,030	3,932,335	-	326,744	4,300,109	431,271	(202,401)	228,870
376	West Memphis School District	27,358,010	1,391,938	-	8,243,040	338,297	9,973,275	236,495	22,666,030	-	1,323,743	24,226,268	2,485,852	(482,255)	2,003,597
502	West Side School District - Greens Ferry	3,272,804	166,516	-	986,104	384,834	1,537,454	28,292	2,711,509	-	6,948	2,746,748	297,379	172,554	469,934
1342	Western Yell County School District	1,891,661	96,245	-	569,962	10,767	676,974	16,352	1,567,235	-	413,754	1,997,342	171,883	(113,482)	58,402
1091	Westside Consolidated School District - Jonesboro	8,496,089	432,269	-	2,559,894	94,553	3,086,716	73,444	7,038,984	-	59,612	7,172,040	771,987	71,756	843,743
1321	Westside School District - Hartman	3,336,564	169,760	-	1,005,315	141,792	1,316,868	28,843	2,764,333	-	52,226	2,845,402	303,173	(26,332)	276,840
987	White County Central School District	3,627,741	184,575	-	1,093,048	153,056	1,430,678	31,360	3,005,573	-	256,049	3,292,982	329,630	(2,992)	326,638
153	White Hall School District	13,536,619	688,725	-	4,078,619	303,199	5,070,543	117,017	11,215,049	-	686,066	12,018,132	1,229,988	(267,840)	962,148
1345	Wilbur D. Mills Education Cooperative	3,073,132	156,357	-	925,943	258,983	1,341,282	26,566	2,546,081	-	43,398	2,616,045	279,236	95,726	374,962
780	Wonderview School District	2,459,807	125,152	-	741,146	197,284	1,063,582	21,264	2,037,942	-	269,696	2,328,902	223,507	48,740	272,248
121	Woodlawn School District	2,543,580	129,414	-	766,387	24,551	920,352	21,988	2,107,348	-	64,353	2,193,689	231,119	10,003	241,123
656	Wynne School District	14,150,768	719,972	-	4,263,663	346,598	5,330,233	122,326	11,723,869	-	332,897	12,179,092	1,285,792	(103,448)	1,182,344
626	Yellville-Summit School District	4,082,383	207,706	-	1,230,033	393,158	1,830,897	35,290	3,382,242	-	7,606	3,425,138	370,941	26,708	397,649
TOTAL FOR ALL ENTITIES		\$ 2,768,842,672	\$ 140,874,960	\$ 0	\$ 834,259,498	\$ 146,902,374	\$ 1,122,036,832	\$ 23,935,152	\$ 2,293,977,903	\$ 0	\$ 146,902,374	\$ 2,464,815,428	\$ 251,587,499	\$ (0)	\$ 251,587,499

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2021

NOTE 1: Summary of Significant Accounting Policies

A. Plan Description

ATRS is a cost-sharing, multiple-employer defined benefit pension plan that covers employees of schools and education-related agencies, including Arkansas School for the Blind, Arkansas School for the Deaf, Arkansas Activities Association, State Board of Education, regional education service cooperatives, ATRS, Arkansas Educational Television Commission, area vocational-technical schools, Arkansas Rehabilitation Services, enterprises privatized by a public school district, and educational nonprofit organizations licensed and regulated by Division of Developmental Disabilities Services of the Department of Human Services.

On June 30, 2020, the number of participating employers was as follows:

Public schools	259
State colleges and universities	39
State agencies	17
Other/privatized	<u>27</u>
Total	<u><u>342</u></u>

On June 30, 2020, ATRS' membership consisted of the following:

Retirees or beneficiaries currently receiving benefits	51,405
T-DROP participants	3,465
Inactive plan members (not receiving benefits)	13,574
Active members	
Fully vested	45,405
Non-vested	<u>21,228</u>
Total	<u><u>135,077</u></u>

Members are eligible for full retirement benefits at age 60 with five or more years of actual and reciprocal service or at any age with 28 or more years of credited service. Members with 25 years of actual and reciprocal service who have not attained age 60 may receive an annuity reduced by 10/12 of 1% multiplied by the number of months by which the early retirement precedes the earlier of (1) completion of 28 years of credited service or (2) attainment of age 60. The normal retirement benefit, paid monthly, is determined based on (1) the member's final average salary (FAS) (effective July 1, 2018, computed using the average of the annual salaries paid during the period of 5 years of credited service producing the highest annual average) and (2) the number of years of service. For active members as of June 30, 2018, a benchmark 3-year FAS was established as a minimum FAS.

B. Basis of Presentation

The purpose of the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (Schedules) is to provide member employers with the information to report financial statement amounts in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*. These schedules present amounts that are considered elements of the financial statements of ATRS or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of ATRS or the participating employers.

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2021

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

Information about the fiduciary net position and change in fiduciary net position of the plan, as reported in the basic financial statements of ATRS, is recognized using the economic resources measurement focus and accrual basis of accounting. Under the accrual basis, contributions and other revenues are recognized when earned, and benefits, refunds, and other expenses are recorded when incurred. Investments are reported at fair value. All of these items are used in measuring the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense.

D. Basis of Allocation – Employer Contributions

The proportionate share of the total net pension liability, total deferred outflows of resources and total deferred inflows of resources related to pensions, and total pension expense was determined using actual employer contributions. Each employer's proportionate share was calculated based on the ratio of their contributions to total contributions of all employers.

The general financial objective of all Arkansas public employee retirement plans is to have rates of contribution that remain relatively level for Arkansas citizens from generation to generation. ATRS' funding policy provides for periodic employer contributions at statutorily-established rates based on annual actuarial valuations. The employer contribution rate was 14.50% for the fiscal year ending June 30, 2021. Contributory members are required to contribute 6.50% of gross wages to ATRS. Employee contributions are refundable if ATRS-covered employment terminates before a monthly benefit is payable. Employee contributions remaining on deposit with ATRS for a period of one or more years earn interest credits, which are included in the refund.

E. Use of Estimates

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported during the period. Actual results could differ from those estimates, and differences could be material.

NOTE 2: Collective Net Pension Liability and Actuarial Information

The components of the net pension liability of the participating employers at June 30, 2021, were as follows:

Total pension liability	\$ 24,237,615,544
Plan net position	<u>(21,468,772,872)</u>
Net pension liability	<u>\$ 2,768,842,672</u>
Plan net position as a percentage of the total pension liability	88.58%

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2021

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Actuarial Assumptions – The total pension liability, net pension liability, and certain sensitivity information was determined by an actuarial valuation as of June 30, 2021. The significant assumptions used in the valuation and adopted by the ATRS Board of Trustees were as follows:

Actuarial cost method	Entry age normal
Wage inflation rate	2.75%
Salary increases	2.75 - 7.75%
Investment rate of return	7.25%

Mortality table Pub-2010 Healthy Retired, General Disabled Retiree, and General Employee Mortality weighted tables were used for males and females. Mortality rates were adjusted for future mortality.

Table	Scaling Factor	
	Males	Females
Healthy Retirees	105%	105%
Disabled Retirees	104%	104%
Active Members	100%	100%

The actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2020.

Investment Rate of Return – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the plan's trustees after considering input from the plan's investment consultant and actuary.

For each major asset class that is included in the pension plan's target asset allocation as of June 30, 2021, these best estimates are summarized in the following table:

Asset Allocation	Target	Long-Term Expected Real Rate of Return
Total equity	53.0%	4.8%
Fixed income	15.0%	0.4%
Alternatives	5.0%	3.8%
Real assets	15.0%	4.7%
Private equity	12.0%	6.5%
Cash equivalents	0.0%	-0.2%
	100.0%	

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2021

NOTE 2: Collective Net Pension Liability and Actuarial Information (Continued)

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability based on the expected rate of return on pension plan investments. The current member and employer contribution rates are 6.50% and 14.50% of active member payroll, respectively. Although not all members contribute, the member and employer rates are scheduled to increase by 0.25% increments ending in Fiscal Year 2023. The ultimate member and employer rates will be 7% and 15%, respectively. The projection of cash flows used to determine this single discount rate assumed that member and employer contributions will be made in accordance with this schedule. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

Sensitivity of the Net Pension Liability to the Single Discount

	1% Decrease 6.25%	Current Rate 7.25%	1% Increase 8.25%
Net pension liability	\$ 5,792,963,493	\$ 2,768,842,762	\$ 259,618,489

NOTE 3: Deferred Outflows and Inflows of Resources Related to Pensions

For fiscal years ended June 30, 2021, 2020, 2019, 2018, and 2017, the components of collective deferred outflows of resources and deferred inflows of resources related to pensions, by type, are as follows:

	FY2021	FY2020	FY2019	FY2018	FY2017
Deferred Outflows of Resources:					
Differences between expected and actual experience	\$ 140,874,960	\$ 75,044,585	\$ 111,988,989	\$ 36,506,231	\$ 58,259,437
Change of assumptions	834,259,498	368,342,995	619,994,971	871,646,947	1,123,298,923
Net difference between projected and actual investment earnings on pension plan investments		930,550,214			
Changes in proportion and differences between employer contributions and proportionate share of contributions	146,902,374	140,875,430	139,228,156	137,797,335	132,652,903
Total Deferred Outflows of Resources	<u>\$ 1,122,036,832</u>	<u>\$ 1,514,813,224</u>	<u>\$ 871,212,116</u>	<u>\$ 1,045,950,513</u>	<u>\$ 1,314,211,263</u>
Deferred Inflows of Resources:					
Differences between expected and actual experience	\$ (23,935,152)	\$ (45,656,773)	\$ (43,647,453)	\$ (74,112,238)	\$ (103,049,333)
Change of assumptions					
Net difference between projected and actual investment earnings on pension plan investments	(2,293,377,903)		(293,855,313)	(622,928,673)	(296,933,221)
Changes in proportion and differences between employer contributions and proportionate share of contributions	(146,902,373)	(140,875,430)	(139,228,156)	(137,797,335)	(132,652,903)
Total Deferred Inflows of Resources	<u>\$ (2,464,215,428)</u>	<u>\$ (186,532,203)</u>	<u>\$ (476,730,922)</u>	<u>\$ (834,838,246)</u>	<u>\$ (532,635,457)</u>

In accordance with GASB Statement No. 68, the recognition period for outflows (inflows) of resources from the net difference between projected and actual earnings on pension plan investments was five years. All other deferred outflows (inflows) of resources related to pensions were amortized over the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The average of the expected remaining service lives for all employees for fiscal years 2021, 2020, 2019, 2018, and 2017 were 5.2240, 5.2920, 5.3817, 5.4359, and 5.4637 years, respectively.

ARKANSAS TEACHER RETIREMENT SYSTEM
NOTES TO SCHEDULE OF EMPLOYER ALLOCATIONS AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
JUNE 30, 2021

NOTE 4: Pension Expense

The components of pension expense for the year ending June 30, 2021, are as follows:

Service cost	\$ 340,401,007
Interest on the total pension liability	1,655,575,883
Current-period benefit changes	
Employee contributions (made negative for addition here)	(168,129,972)
Projected earnings on plan investments (made negative for addition here)	(1,241,996,087)
Pension plan administrative expense	7,326,801
Other changes in plan fiduciary net position	(4)
Recognition of outflow (inflow) of resources due to liabilities	442,839,118
Recognition of outflow (inflow) of resources due to assets	<u>(784,429,247)</u>
Total pension expense	<u>\$ 251,587,499</u>

NOTE 5: Additional Financial and Actuarial Information

Additional financial and actuarial information required for GASB Statement No. 68 disclosures is available in ATRS' annual financial report for the year ended June 30, 2021. This report can be found on Arkansas Legislative Audit's website at www.arklegaudit.gov. The GASB Statement No. 68 actuarial valuation report is available from the ATRS' website at www.artrs.gov in the PUBLICATIONS section. The report may also be obtained by writing to Arkansas Teacher Retirement System, 1400 West Third Street, Little Rock, AR 72201 or by calling 1-501-682-1517.